

# CARES Act Disclosure

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or the “Act”), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund (“HEERF”). Section 18004(c) of the CARES Act requires institutions to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care).

The Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit an initial report (the “30-day Fund Report”) to the Secretary thirty (30) days from the date of the institution’s Certification and Agreement to the Department. Accordingly, the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

The following information is provided to comply with the Department of Education’s CARES Act Reporting requirements.

Report Date: September 15, 2020

- 1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.**

The University of St. Mary of the Lake signed and submitted the Funding Certification and Agreement with the U.S. Department of Education on July 23, 2020. The University agrees to use these funds to provide emergency financial aid grants to students.

- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students:**

The University will receive \$21,532. Funds received on September 21, 2020.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of September 30, 2020 (i.e., as of the 30-day Report and every 45 days thereafter).**

\$20,096 has been distributed to students as of September 30, 2020. Remaining distribution of \$1,436 is anticipated to be completed by October 15, 2020.

- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.**

155 students

- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of September 30, 2020.**

17 students.

- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.**

E-mails were sent to all eligible students informing them of the CARES ACT funding. Students were reminded on at least three occasions encouraging them to request funding if affected by COVID. The goal was to reach as many students as possible with the funds available. FAFSA data was used to determine those eligible under title IV funds of the Higher Education Act. The number of students that requested funds and were FAFSA eligible will determine the dollar amount available for individual allocation of funds.

Based on the eligible students as verified by FAFSA filing, each student received \$1,267.

**7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

E-mails were sent to all eligible students informing them of the CARES ACT funding. Students were reminded on at least three occasions encouraging them to request funding if affected by COVID. Students were informed that the grant is available to students who are facing financial challenges and struggling to make ends meet because of covid-19. To apply the student needed to complete the FAFSA. Our team was available to assist students with any questions regarding FAFSA filing.

Immediately prior to disbursing grants, students were asked to respond to an e-mail to confirm that they completed the FAFSA and requested grant funds made available through the CARES ACT.

Students who were to receive a CARES ACT grant received an ACH banking advice form. Once filled out and submitted to accounts payable, Students received their grant by ACH deposit to their bank account.