FINANCIAL INFORMATION UNIVERSITY OF ST. MARY OF THE LAKE 2021-2022

Financial Arrangements

The charge for tuition, room, and board for Pre-Theology, and Theology students is \$42,478.00 for the two semesters 2021-2022 academic year. S.T.L. and Liturgical Institute fees are listed below. Financial arrangements for the summer Clinical Pastoral Education (C.P.E.) are worked out with the Field Education Director and the Vice President of Finance.

Tuition per semester in residence	\$15,689.00
Housing (per semester)	\$3,150.00
Meal Plan (per semester)	\$2,400.00
Tuition per credit hour (non-resident)	\$1,055.00
Matriculation fee (First Year)	\$50.00
Technology fee (per semester)	\$150.00
Summer Hispanic Language Intensive	\$1,000.00
Late registration	\$15.00
Transcript Request	\$15.00
Retreat fees	
Priesthood/Diaconate (3rd and 4th year)	\$550.00
Theology/Pre-Theology Students (PT-2nd year)	\$185.00
Doctor of Ministry Program	
Tuition (Annually)	\$10,000.00
S.T.L. Program	
Tuition (per credit hour)	\$1,055.00
Room and Board (summer term)	\$2,400.00
Liturgical Institute	
Full-time Housing (per semester)	\$3,150.00
Meal Plan (per semester)	\$2,400.00
Tuition per credit hour	\$1,055.00
Audit Fee (per credit hour)	\$633.00
Summer Liturgical Institute Program	
Summer Session Room and Board	\$2,400.00

Students who withdraw from school before the end of an academic semester will be charged for tuition, room and board on the following percentage basis:

30%
50%
70%
100%

There will be no refund of fees of any kind regardless of withdrawal date.

Health care insurance, books, and personal items are not included in the above charges. A Seminarians' Health Care Insurance Program is available to all full-time students. Students not covered by family health care policies are advised to take advantage of this program. All students are required to have health insurance. Students are also expected to assume responsibility for auto, fire, theft and personal possession insurance. Since the charges for all students are appreciably below the actual per capita cost, students are expected on occasion to offer the ir services in the refectory and to volunteer for other seminary related work.

Work Program

A limited work program is available, especially for First Year Theologians with financial need. Application procedures and the work program are administered by the Vice President of Finance and student representatives.

FINANCIAL AID INFORMATION

The Archdiocese of Chicago, under the leadership of the Archbishop, is committed to provide each seminarian with generous financial support. This support may take the form of private scholarships, institutional loans, and/or federal grants and loans. For students who receive a Pell Grant, the full amount awarded is credited toward their tuition. To receive any type of federal or institutional aid, a Free Application for Federal Student Aid (FAFSA) must be completed on the Web at <u>https://fafsa.ed.gov</u>. For further assistance, contact 847-970-4803.

Private Grants and Scholarships:

Seminarians should consult with their Vocation Office concerning financial responsibilities and other sources of financial assistance that are available, such as the Knights of Columbus, Catholic Extension Society and Serra Fund.

Federal Grants and Loans:

Direct Loans: These loans offer low-interest, long-term loans to students. Subsidized loans are available to students with financial need; no interest accrues while the student is in school. Unsubsidized loans are not based on financial need; interest is charged during all periods. Repayment of both types of direct loans is deferred while the borrower is enrolled in school.

For more detailed information on federal aid programs, please visit the U.S. Department of Education's web site at<u>https://studentaid.ed.gov</u>. Federal grant and loan applications are available upon request from the Registrar.

EFUNDS

Students who withdraw from school before the end of an academic semester will be charged for tuition, room and board on the following percentage basis:

Two weeks or less in residence	30%
Between two weeks and four weeks in residence	50%
Within the fifth week	70%
Over five weeks in residence	100%

There will be no refund of fees of any kind regardless of withdrawal date.